**Rotary District 5970**

**Annual Assessment Report 2017-18**

**District Foundation Grants**

**Stewardship Committee**

The Stewardship Committee has completed a financial assessment of the District 5970 Grant Program for fiscal year 2017-18. The members of the committee were PDG Roger Kueter, Cedar Falls Rotarian Gary Winterhof and DGND Jeff Hassman. The committee findings are as follows:

1. Thirteen District Grants were distributed in the 2017-18 Rotary year. Grant documents and records were reviewed for compliance with grant administration, management and disbursement. From the reports that were provided for us to examine, it appears that all thirteen clubs met the training requirement.
2. Three grants were randomly selected for detailed review. These grants were dispersed to Dubuque, Forest City and Marion-East Cedar Rapids Rotary Club. Dubuque and Marion- East Cedar Rapids were found to to be in compliance according to the district audit checklist. Forest City was found to have dispersed $9,464.70 which is less than the $10,000 originally estimated but the committee and District Grant Chair concluded this was not a serious deviation from the audit guidelines.
3. The total amount of District Community Grant Funds awarded for 2017-18 was $51,001.00. After reviewing transaction reports and the cancelled checks, it was determined that the total amount awarded to District 5970 was dispersed correctly and properly accounted for by the district officials.
4. All grant related financial transactions were co-signed by Erik Miles, District Foundation Treasurer and Donald Meyer, District Foundation Chair.
5. The Stewardship Committee finds no misuse of funds for 2017-18.
6. In summary, the Stewardship Committee assessment of the 2017-18 Grant Program finds no serious discrepancies and would like to commend the District Grants Committee for their diligence and persistence in holding all Rotary Club recipients of the 2017-18 grants, responsible for compliance with all grant policies and procedures of the Rotary Foundation.

Respectfully submitted,

Jeff Hassman, DGND

Stewardship Committee Chair

Cedar Falls Rotary Club