


Rotary Club of Summit County
Nonprofit – Membership meeting activities

Summit County Rotary Charitable Fund
Nonprofit– Charitable activities

Charitable Fund Assets

	<u>2020</u>	<u>2019</u>
Bank Operating Accounts (managed by Frank Bowman)	\$ 87,862	\$ 93,316
Endowment Funds (managed by Bob Lau & Emily Messegee) (investment committee oversight)	<u>1,724,785</u>	<u>1,639,031</u>
Total Assets	<u>\$ 1,812,647</u>	<u>\$ 1,732,347</u>



Charitable Endowment Funds

	<u>General</u>	<u>Literacy</u>	<u>Total</u>
Balance, 2019	1,456,684	182,347	1,639,031
Net earnings	185,183	29,271	214,454
Withdrawals	<u>(128,700)</u>		<u>(128,700)</u>
Balance, 2020	<u>1,513,167</u>	<u>211,618</u>	<u>1,724,785</u>

Charitable Fund Fundraising & Support

Endowment transfers	\$ 128,700
Adopt an Angel, net	30,907
Corporate Sponsorships	25,250
Rotary Club donation	24,000
Car Raffle, Net	23,115
Community Dinner Donations	22,956
Various passthrough	21,268
Scaling the Summit	14,855
Ice Melt, Net	<u>8,259</u>
	<u>\$ 299,310</u>

Charitable Fund Expenditures

COVID Relief - FIRC	\$ 50,000
COVID Relief - Food Support	29,294
COVID Relief - Care Clinic	21,000
Scholarships	40,500
Community Dinner expenses	35,006
Local Grants	25,000
International Service	23,250
Various passthrough	22,862
Administrative	16,087
Literacy	12,255
Community Dinner support	12,000
Discretionary	6,500
Community Care Clinic	6,419
Friends of Dillon Ranger District	3,000
Troop Support	<u>2,590</u>
	<u>\$ 305,763</u>