

Rotary Club of Madison

PROFIT AND LOSS

July 2016 - June 2017

	TOTAL
INCOME	
Fund Raising	
Community Events	
Bottle Hill Day	1,785
Shred-It	4,680
Total Community Events	6,465
Member Support	
Happy Bucks	1,596
Weekly 50/50	4,639
Total Member Support	6,235
Other Fundraising	
Donations	
From Annual 50/50	200
Total Donations	200
Restricted Support	
Rotary-related	
Walkfest	270
Total Rotary-related	270
Total Restricted Support	270
Total Other Fundraising	470
Public Support	
Annual 50/50	60,000
Collection Jars	2,596
Taste of Madison	12,935
Total Public Support	75,531
Total Fund Raising	88,701
Meal Income	
Member Payments	
Breakfast -- New	2,506
Dinner--New	710
Lunch -- New	8,602
Other Meals & Events--New	0
Holiday	1,025
Installation Dinner -- New	2,220
Total Other Meals & Events--New	3,245
Total Member Payments	15,063
Old Meal Model	
Billed to Non-Exempt (deleted)	8,624
Exempt (deleted)	2,205
Meal Credits (deleted)	
Breakfast (deleted)	(2,786)
Make-ups (deleted)	(154)

	TOTAL
Total Meal Credits (deleted)	(2,940)
Total Old Meal Model	7,889
Payments from Guests	
Guest Club Events	170
Guest Installation Dinner	720
Guest Weekly Meals	1,290
Total Payments from Guests	2,180
Total Meal Income	25,132
Operating Income	
Dues Paid by Members	17,306
Other Operating Income	
Friends of Rotary	
FOR Meals	168
Total Friends of Rotary	168
Interest	94
Misc.	61
Website ads	1,100
Total Other Operating Income	1,423
Total Operating Income	18,729
Total Income	\$132,562
GROSS PROFIT	\$132,562
EXPENSES	
Fundraising Distributions	
Annual 50/50 Prizes	24,728
Income Taxes on 50/50s	5,272
Total Annual 50/50 Prizes	30,000
Charitable Distributions	
Annual Distributions	
Grants	24,950
Hunger Orgs (from jar collections)	1,500
President's Discretionary Fund	1,500
Sponsorships	6,750
Total Annual Distributions	34,700
Rotary Causes	
EREY Shortfall	83
Gift of Life	293
Polio	1,000
YMCA	4,000
Total Rotary Causes	5,376
Total Charitable Distributions	40,076
Community Events & Service Projects	
End Hunger	96
Event Costs	
Bottle Hill Costs	358
Other Local Events	89
Shred It Fundraiser	1,134
Total Event Costs	1,581

	TOTAL
Service Projects	1,500
Total Community Events & Service Projects	3,176
Fund Raising Expenses	
50/50 Expenses	2,417
Bank Fees	16
Total 50/50 Expenses	2,433
Grants PO Box	282
Minor Donations/Misc. Expenses	30
Total Fund Raising Expenses	2,745
Youth & Education Programs	
District Activites	
Long Term Youth Exchange	
District Activities	1,000
Gifts	331
MHS	163
Stipend	1,250
Total Long Term Youth Exchange	2,744
RYLA	550
Vocational Training Team	272
Total District Activites	3,566
Madison School Activities	
Dictionary Project	600
Essay Contest	1,750
Interact	353
Total Madison School Activities	2,703
Scholarships	5,000
Total Youth & Education Programs	11,269
Total Fundraising Distributions	87,266
Meal Expense	
Meals - Breakfast	5,810
Meals - Dinner	1,452
Meals - Lunch	16,982
Other Meals & Events	
Holiday Events	862
Installation Dinner*	3,120
Social Events	2,248
Total Other Meals & Events	6,229
Total Meal Expense	30,474
Operating Expense	
Administration	
Admin Supplies	317
Bad Debt	177
Bank Transition	0
Govt Fees & Taxes	150
Misc. & Other	55
Postage	239
Treasurer Software	479
Total Administration	1,417

	TOTAL
Member & Leader Development	
7470 DG Expenses	1,000
Meetings/Conferences*	
District Assembly	270
District Conference	200
Event Reimbursement Policy	150
PETS	275
RI International Conference	1,000
Rotary Leadership Institute	150
Total Meetings/Conferences*	2,045
Membership	
Awards	573
Fireside Chats	225
Membership Supplies	303
Recruiting	20
Total Membership	1,120
Total Member & Leader Development	4,165
PR & Programs	
Public Relations	73
Speaker Program Costs	193
Website	902
Total PR & Programs	1,168
Rotary Payments	
District 7470 Dues	2,840
Rotary Int'l	
D & O Insurance	30
Dues (inc. COL)	4,195
Liability Insurance	387
Magazine	929
Total Rotary Int'l	5,541
Total Rotary Payments	8,381
Total Operating Expense	15,131
Total Expenses	\$132,871
NET OPERATING INCOME	\$ (309)
OTHER INCOME	
EREY	
EREY from Members	6,100
Total EREY	6,100
Tickets & Items	
Presidents Ball	2,100
Sporting Events	286
T-shirts	70
Taste of Madison	0
Vocational Assembly	220
Total Tickets & Items	2,676
Total Other Income	\$8,776
OTHER EXPENSES	
EREY to RI Foundation	6,100

	TOTAL
Ticket & Item Costs	
Presidents Ball	2,175
Sporting Events	286
T-shirts	75
Vocational Assembly	220
Total Ticket & Item Costs	2,756
Total Other Expenses	\$8,856
NET OTHER INCOME	\$ (80)
NET INCOME	\$ (389)
