

Rotary Club of Madison

BALANCE SHEET

As of June 30, 2017

	TOTAL	
	AS OF JUN 30, 2017	AS OF JUN 30, 2016 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Investors	18,381	100
PROVIDENT BANK	34,448	50,701
Provident for 50/50 Raffle (old)	0	882
Provident for coins and events	2,396	584
TD for 50/50 Raffle	2,193	
Total Bank Accounts	\$57,418	\$52,267
Accounts Receivable		
Accounts Receivable	3,489	1,759
Total Accounts Receivable	\$3,489	\$1,759
Other Current Assets		
Due from Members	2,940	1,020
Total Other Current Assets	\$2,940	\$1,020
Total Current Assets	\$63,847	\$55,046
TOTAL ASSETS	\$63,847	\$55,046
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accountant's Reconciliations	(223)	(148)
Accrued Expenses	0	0
Charitable Distributions	0	0
Grants and Sponsorships	8,000	8,000
Scholarships	4,000	0
Rabasca Scholarship	1,000	0
Total Scholarships	5,000	0
Total Charitable Distributions	13,000	8,000
Transactional	0	
Due to District 7470	0	400
Due to Members	415	
Due to MRC Foundation	3,510	260
Total Transactional	3,925	660
Total Accrued Expenses	16,925	8,660
Total Other Current Liabilities	\$16,702	\$8,512
Total Current Liabilities	\$16,702	\$8,512
Long-Term Liabilities		
District Governor Stipends		
DG--Ray Freaney	1,000	

	TOTAL	
	AS OF JUN 30, 2017	AS OF JUN 30, 2016 (PY)
Total District Governor Stipends	1,000	
Gift of Life	4,648	4,648
Total Long-Term Liabilities	\$5,648	\$4,648
Total Liabilities	\$22,350	\$13,160
Equity		
Board Restricted Surplus		
Projects	5,000	5,000
Total Board Restricted Surplus	5,000	5,000
Fund Balance	35,563	33,751
Opening Bal Equity	1,323	1,323
Net Income	(389)	1,812
Total Equity	\$41,497	\$41,886
TOTAL LIABILITIES AND EQUITY	\$63,847	\$55,046