

Rotary Club of Madison

BALANCE SHEET

As of June 30, 2016

	TOTAL	
	AS OF JUN 30, 2016	AS OF JUN 30, 2015 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Investors	100	
MRC -- Annual 50/50 Raffle	790	1,172
MRC -- Club Events	584	584
PROVIDENT BANK	50,701	43,710
Total Bank Accounts	\$52,175	\$45,466
Accounts Receivable		
Accounts Receivable	1,759	2,933
Total Accounts Receivable	\$1,759	\$2,933
Other current assets		
Due from Members	1,020	0
Total Other current assets	\$1,020	\$0
Total Current Assets	\$54,954	\$48,399
TOTAL ASSETS	\$54,954	\$48,399
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Expenses	0	0
Charitable Distributions	0	0
Grants and Sponsorships	8,000	3,300
Scholarships	0	0
Rabasca Scholarship	0	3,000
Total Scholarships	0	3,000
Total Charitable Distributions	8,000	6,300
Transactional		
Due to District 7470	400	600
Due to MRC Foundation	2,205	0
Member Reimbursement	(148)	(223)
Total Transactional	2,457	377
Total Accrued Expenses	10,457	6,677
Total Other Current Liabilities	\$10,457	\$6,677
Total Current Liabilities	\$10,457	\$6,677
Long-Term Liabilities		
Gift of Life	4,648	4,648
Total Long-Term Liabilities	\$4,648	\$4,648
Total Liabilities	\$15,105	\$11,325
Equity		
Board Restricted Surplus		

Programs	0	2,000
Projects	5,000	
Total Board Restricted Surplus	5,000	2,000
Fund Balance	33,751	33,140
Opening Bal Equity	1,323	1,323
Net Income	(225)	611
Total Equity	\$39,849	\$37,074
TOTAL LIABILITIES AND EQUITY	\$54,954	\$48,399

Monday, Aug 08, 2016 08:00:25 AM PDT GMT-4 - Accrual Basis