

Rotary Club of Madison

BUDGET VS. ACTUAL

July 2015 - June 2016

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Fund Raising			
Community Events			
Bottle Hill Day	1,316	2,300	(984)
Shred-It	2,000	2,500	(500)
Total Community Events	3,316	4,800	(1,484)
Member Support			
Happy Bucks & Fines	1,870	1,500	370
Weekly 50/50	5,176	5,700	(524)
Total Member Support	7,046	7,200	(154)
Other Fundraising			
Donations			
From Annual 50/50	700	500	200
Misc.	380	500	(120)
Total Donations	1,080	1,000	80
Restricted Support			
District 50/50		1,000	(1,000)
Laws of Life	5,180		5,180
Mentoring	1,750		1,750
Youth Exchange	1,000	1,500	(500)
Total Restricted Support	7,930	2,500	5,430
Rotary-related			
Walkfest	200		200
Total Rotary-related	200	0	200
Total Other Fundraising	9,210	3,500	5,710
Public Support			
Annual 50/50	60,000	60,000	0
Collection Jars	2,420	2,200	220
Taste of Madison	12,000	10,000	2,000
Total Public Support	74,420	72,200	2,220
Total Fund Raising	93,992	87,700	6,292
Operating Income			
Dues Paid by Members	14,940	16,000	(1,060)
Meals			
Active Ordinary			
Billed	39,155	41,600	(2,445)
Meal Credits			
Breakfast	(5,481)	(6,600)	1,119
Make-ups	(1,428)	(1,400)	(28)
Resignation Adjustments	(470)		(470)
Total Meal Credits	(7,379)	(8,000)	621
Total Active Ordinary	31,776	33,600	(1,824)
Exempt			

Billed	4,004	2,688	1,316
Total Exempt	4,004	2,688	1,316
Guest Payments			
Guest Meals	614	504	110
Installation Dinner	1,260	1,100	160
Total Guest Payments	1,874	1,604	270
Social Events	485		485
Total Meals	38,139	37,892	247
Other Operating Income			
Friends of Rotary	1,715	800	915
FOR Meals	245	224	21
Total Friends of Rotary	1,960	1,024	936
Interest	151	120	31
Misc.	70		70
Website ads	1,050	800	250
Total Other Operating Income	3,231	1,944	1,287
Total Operating Income	56,310	55,836	474
Total Income	\$150,303	\$143,536	\$6,767
Gross Profit	\$150,303	\$143,536	\$6,767
Expenses			
Fundraising Distributions			
Annual 50/50 Prizes	23,928	24,728	(800)
Income Taxes on 50/50s	5,272	5,272	0
Total Annual 50/50 Prizes	29,200	30,000	(800)
Charitable Distributions			
Annual Distributions			
Collection Jars (Hunger)	2,250		2,250
Grants	35,700	33,000	2,700
President's Discretionary Fund	1,000		1,000
Sponsorships	3,400	4,000	(600)
Total Annual Distributions	42,350	37,000	5,350
Rotary Causes			
Gift of Life		1,500	(1,500)
Polio	2,000	2,000	0
YMCA	4,000	4,000	0
Total Rotary Causes	6,000	7,500	(1,500)
Total Charitable Distributions	48,350	44,500	3,850
Community & Service Projects			
Community and Service General	245	3,000	(2,755)
Essay Contest		1,750	(1,750)
Auction Costs	1,242		1,242
Awards	1,750		1,750
Total Essay Contest	2,992	1,750	1,242
Mentoring Program	965	2,000	(1,035)
Total Community & Service Projects	4,202	6,750	(2,548)
Community Event Costs			
Bottle Hill Costs	352	500	(148)
Other Local Events	159		159
Shred It Fundraiser	400	1,000	(600)

Total Community Event Costs	911	1,500	(589)
Fund Raising Expenses			
50/50 Expenses	2,282	2,500	(218)
Distribution Lunch	735	600	135
Grants PO Box	278	280	(2)
Total Fund Raising Expenses	3,295	3,380	(85)
Youth & Education Programs			
District Activites			
Long Term Youth Exchange	1,012		1,012
District Activities	1,110	1,100	10
Gifts	425	200	225
MHS	291	450	(159)
Stipend	1,250	1,250	0
Total Long Term Youth Exchange	4,088	3,000	1,088
RYLA	550	600	(50)
VTT/GSE	328	320	8
Total District Activites	4,966	3,920	1,046
Madison School Activities			
Dictionary Project	691	700	(9)
Interact	974	1,000	(26)
Total Madison School Activities	1,665	1,700	(35)
Scholarships	5,000	5,000	0
Total Youth & Education Programs	11,631	10,620	1,011
Total Fundraising Distributions	97,590	96,750	840
Operating Expense			
Administration			
Admin Supplies	53	200	(147)
Bad Debt	672	1,000	(328)
Govt Fees & Taxes	150	150	0
Misc. & Other	7		7
Postage	210	200	10
Treasurer Software	435	416	19
Total Administration	1,528	1,966	(438)
Meals			
Holiday Events	1,926	1,300	626
Installation Dinner*	3,600	5,500	(1,900)
Meals - Breakfast	5,440	6,340	(900)
Meals - Lunch	22,166	19,285	2,881
Total Meals	33,132	32,425	707
Member & Leader Development			
Meetings/Conferences*			
District Assembly	315		315
District Conference	150	300	(150)
Event Reimbursement Policy	250	150	100
PETS	225	300	(75)
Rotary Leadership Institute	300	600	(300)
Total Meetings/Conferences*	1,240	1,350	(110)
Membership			
Awards	215	300	(85)
Fireside Chats		700	(700)

Membership Supplies		300	(300)
Recruiting		500	(500)
Social Media		1,200	(1,200)
Total Membership	215	3,000	(2,785)
Social Activities	250		250
Total Member & Leader Development	1,705	4,350	(2,645)
PR & Programs			
Advertisements	200	600	(400)
Signage	590	200	390
Speaker Program Costs	303	300	3
Website	967	800	167
Total PR & Programs	2,060	1,900	160
Rotary Payments			
District 7470 Dues	3,120	3,200	(80)
Rotary Int'l			
D & O Insurance	33	32	1
Dues (inc. COL)	4,626	4,520	106
Liability Insurance	453	442	11
Magazine	1,030	1,092	(62)
Total Rotary Int'l	6,142	6,086	56
Total Rotary Payments	9,262	9,286	(24)
Total Operating Expense	47,687	49,927	(2,240)
Total Expenses	\$145,277	\$146,677	\$ (1,400)
Net Operating Income	\$5,026	\$ (3,141)	\$8,167
Other Income			
EREY			
EREY from Members	6,950		6,950
EREY One-time	150		150
Total EREY	7,100	0	7,100
Tickets & Items			
Presidents Ball	1,800		1,800
Sporting Events	364		364
Total Tickets & Items	2,164	0	2,164
Total Other Income	\$9,264	\$0	\$9,264
Other Expenses			
Accounting Transactions			
One-time or Unusual Items	5,000		5,000
Total Accounting Transactions	5,000	0	5,000
EREY to RI Foundation	7,300		7,300
Ticket & Item Costs			
Presidents Ball	1,875		1,875
Sporting Events	390		390
Vocational Assembly	(50)		(50)
Total Ticket & Item Costs	2,215	0	2,215
Total Other Expenses	\$14,515	\$0	\$14,515
Net Other Income	\$ (5,251)	\$0	\$ (5,251)
Net Income	\$ (225)	\$ (3,141)	\$2,916

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