

ROTARY DISTRICT 5910
FINANCIAL STATEMENTS
JUNE 30, 2016

Roberta Applegate, PC

Certified Public Accountant

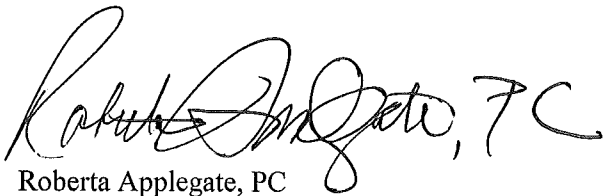
985 IH-10 North, Suite 111
Beaumont, Texas 77706
409.835.0927

Board of Trustees of
Rotary District 5910

Management is responsible for the accompanying financial statements of Rotary District 5910 (a nonprofit organization) which comprise the statement of assets, liabilities, and net assets—income tax basis as of June 30, 2016, and the related statements of revenues, expenses, and other changes in net assets – income tax basis for the year then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

.The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities and change in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink that reads "Roberta Applegate, PC". The signature is stylized with a large, flowing "R" and "A".

Roberta Applegate, PC

July 5, 2016

Beaumont, Texas

Rotary District 5910
Statement of Assets, Liabilities and Net Assets - Income Tax Basis
June 30, 2016

ASSETS

Current Assets		
CapitalOne Bank	\$	123,206.90
CD - Compass Bank		30,748.33
Prepaid expenses		3,066.75
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Total Current Assets		157,021.98
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>157,021.98</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Deferred revenue	\$	20,060.00
Accounts Payable		600.00
Governor's fund		289.48
Due to Books for Africa		233.64
International Extreme Poverty		14,307.15
		<hr/>
Total Current Liabilities		35,490.27
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		35,490.27
Net Assets		
Unrestricted		110,968.11
Change in Net Assets		10,563.60
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Total Net Assets		121,531.71
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Total Liabilities & Net Assets	\$	<u>157,021.98</u>

See Accountant's Compilation Report.

Rotary District 5910
Statement of Revenues and Expenses and Budget with Variances - Income Tax Basis
For the One and Twelve Months Ending June 30, 2016

	Current Month Actual	Year to Date Actual	Year to Date Budget	Variance
Revenues				
Dues	\$ 0.00	\$ 77,792.00	\$ 78,302.00	510.00
Earned Interest	9.20	203.64	150.00	(53.64)
District Assembly	0.00	1,393.00	4,000.00	2,607.00
District Mid-year Meeting	0.00	3,855.00	3,500.00	(355.00)
Foundation/Membership Seminar	0.00	0.00	4,000.00	4,000.00
Restricted Fund Transfer	0.00	0.00	10,000.00	10,000.00
Total Revenues	9.20	83,243.64	99,952.00	16,708.36
District Web Site	0.00	1,976.00	2,000.00	24.00
District Communications	0.00	1,009.80	1,200.00	190.20
District Governor-Elect	0.00	1,106.62	1,200.00	93.38
Governor's office supplies	0.00	622.39	1,000.00	377.61
District Governor-Nominee	159.98	466.36	500.00	33.64
District Treasurer	0.00	2,400.00	2,400.00	0.00
District Directory	0.00	797.42	1,500.00	702.58
District Grants Committee	0.00	110.38	200.00	89.62
Total District Office Expenses	159.98	8,488.97	10,000.00	1,511.03
District Mid-year Meeting	0.00	2,842.71	3,500.00	657.29
District Assembly	0.00	715.00	4,000.00	3,285.00
District Foundation/Membership	0.00	0.00	4,000.00	4,000.00
District Conference	0.00	14,000.00	14,000.00	0.00
District Awards & Recognitio	0.00	553.00	1,500.00	947.00
Total District Meeting	0.00	18,110.71	27,000.00	8,889.29

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Rotary District 5910
Statement of Revenues and Expenses and Budget with Variances - Income Tax Basis
For the One and Twelve Months Ending June 30, 2016

	Current Month Actual	Year to Date Actual	Year to Date Budget	Variance
Multi-District Leadership Trn	0.00	1,902.62	2,500.00	597.38
PETS-DG & S/P	0.00	1,200.00	1,200.00	0.00
PETS-DGE & S/P	0.00	1,200.00	1,200.00	0.00
PETS-DGN & S/P	0.00	1,200.00	1,200.00	0.00
PETS-ADGs	0.00	3,000.00	3,000.00	0.00
PETS-Instructors,Sgt at Arms	0.00	2,400.00	2,400.00	0.00
GETS-Zone Leadership Dev	0.00	4,000.00	4,000.00	0.00
GETS, Zone Inst.-DGN & S/P	0.00	1,899.93	2,200.00	300.07
GETS, Zone Inst.-DGE & S/P	0.00	2,200.00	2,200.00	0.00
GETS/Zone Inst.-DG & S/P	0.00	1,800.00	1,800.00	0.00
GETS/Zone Staff	0.00	2,889.39	3,600.00	710.61
Int'l Convention-DG & S/P	0.00	0.00	4,000.00	4,000.00
Int'l. Conv.-DGE & S/P	0.00	0.00	4,000.00	4,000.00
PETS Rotary Supplies Booth	0.00	500.00	500.00	0.00
Total Pets, Gets, Zone, Int'l	0.00	24,191.94	33,800.00	9,608.06
 Club Extension	 100.00	 100.00	 100.00	 0.00
Literacy	0.00	0.00	100.00	100.00
Membership Development	0.00	500.00	500.00	0.00
Roll of Fame	0.00	414.92	400.00	(14.92)
Club Bulletin Committee	243.25	243.25	200.00	(43.25)
Total Service Committees	343.25	1,258.17	1,300.00	41.83
 Interact	 0.00	 959.51	 1,500.00	 540.49
Rotaract	0.00	525.00	1,500.00	975.00
RYLA	0.00	2,000.00	2,000.00	0.00
DGN Attending SCRYE	0.00	500.00	500.00	0.00
YE Comm/Conf & NGE	0.00	12,000.00	12,000.00	0.00
Total Youth Services	0.00	15,984.51	17,500.00	1,515.49

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Rotary District 5910
Statement of Revenues and Expenses and Budget with Variances - Income Tax Basis
For the One and Twelve Months Ending June 30, 2016

	Current Month Actual	Year to Date Actual	Year to Date Budget	Variance
GSE Sending	0.00	0.00	1,000.00	1,000.00
GSE Receiving	0.00	0.00	1,000.00	1,000.00
ASETS, Am. Schol., etc.	0.00	0.00	1,250.00	1,250.00
Total International Service	0.00	0.00	3,250.00	3,250.00
Asst. Governor's Mileage	0.00	0.00	500.00	500.00
Credit card fees	45.61	1,071.29	150.00	(921.29)
PDG's Pin	0.00	248.00	248.00	0.00
Office Expense	0.00	138.33	500.00	361.67
Disaster Relief Fund	0.00	400.00	1,000.00	600.00
Governor's Discretionary Fund	0.00	0.00	1,000.00	1,000.00
Contingency Fund	0.00	2,788.12	3,000.00	211.88
Total Other Expenses	45.61	4,645.74	6,398.00	1,752.26
Publicity	0.00	0.00	704.00	704.00
Total Public Relations	0.00	0.00	704.00	704.00
Changes in Net Assets	\$ (539.64)	\$ 10,563.60	\$ 0.00	(10,563.60)

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