

Rotary Club of Waukee

Treasurer Report - October 2015

Friday, November 13, 2015

Rotary Club of Waukee, Treasurer's Report:

1. Review of Operations
 - i. Operating Cash Balance
 - 1) Checking - \$15,227
 - 2) Savings - \$9,014
 - ii. Misc Revenue and Expense lines comparison to budget.
 - 1) Fine revenue. We are getting closer to the annual goal. Currently only \$62 behind the year to date budget.
 - 2) Membership Dues are on track with budget.
 - 3) Meal cost are returning to budgeted amount.
 - iii. Accounts Receivable, most accounts are current
 - 1) Finance charges have been accessed for all invoice over 60 days past due and statements have been sent.
 - a) Rotarians with open receivables older than 90 days as of today.
 - a) Dick Rasmussen
 - i) They are having issues with their bank's bill payment system. I am working with to resolve this however
 - b) Sue Rasmussen
 - 2) Statements for all past due invoices were emailed to member on November 13th.
 - iv. Accounts Payable - All Current
 - 1) Paul Harris Collections
 - a) \$25 - from the April Open Invoices. This has been collected and will be remitted with the next round of contributions.
 - b) \$450 - from the July Open Invoices.
 - a) \$400 has been collected and will be remitted with the October collections.
 - b) \$50 still outstanding
 - c) \$1,025 of the \$1,200 billed as of 10-1-2015 has been collected and will be collected before the end of November.
 - v. Summary of How we spend our dues.
 - 1) Here is a breakdown of how we spend our dues:

a)	Rotary District 6000 Dues	\$ 30.00	3.9%
	Rotary International Costs	\$ 73.50	9.7%
	Weekly Meals	\$ 547.00	72.0%
	Club Operations	\$ 109.50	14.4%
	Total	\$ 790.00	100.0%

Rotary Club of Waukee
Balance Sheet
As of October 31, 2015

	Oct 31, 15	Oct 31, 14
ASSETS		
Current Assets		
Checking/Savings		
Checking Account	15,227.23	10,147.35
Money Market Account	9,014.30	9,009.79
Total Checking/Savings	24,241.53	19,157.14
Accounts Receivable		
Accounts Receivable	2,975.19	3,521.69
Total Accounts Receivable	2,975.19	3,521.69
Other Current Assets		
Undeposited Funds	75.00	5,203.00
Total Other Current Assets	75.00	5,203.00
Total Current Assets	27,291.72	27,881.83
TOTAL ASSETS	27,291.72	27,881.83
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	4,669.60	4,610.63
Total Accounts Payable	4,669.60	4,610.63
Total Current Liabilities	4,669.60	4,610.63
Total Liabilities	4,669.60	4,610.63
Equity		
Unrestricted Net Assets	15,966.03	15,966.56
Net Income	6,656.09	7,304.64
Total Equity	22,622.12	23,271.20
TOTAL LIABILITIES & EQUITY	27,291.72	27,881.83

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Accrual Basis

Rotary Club of Waukee

Year to Date Profit & Loss vs. YTD Budget

July through October 2015

	Jul - Oct 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Contributions Income			
Fines	1,338.00	1,400.00	-62.00
Restricted			
Paul Harris Collected	2,625.00	3,150.00	-525.00
Paul Harris Remitted	-2,625.00	-3,150.00	525.00
Total Restricted	0.00	0.00	0.00
Total Contributions Income	1,338.00	1,400.00	-62.00
Guest Meal Revenue	255.00	333.34	-78.34
Interest Income	1.50	1.66	-0.16
Membership Dues	21,325.00	22,500.00	-1,175.00
Total Income	22,919.50	24,235.00	-1,315.50
Expense			
IPN Fees	2.00		
Club Expenses			
Advertising/Public Relations	0.00	166.66	-166.66
Bank Charges	5.00	8.00	-3.00
Dues and Subscriptions			
Accounting Software	0.00	120.00	-120.00
Chamber	0.00	150.00	-150.00
District 6000	1,740.00	1,740.00	0.00
International	1,622.00	1,650.00	-28.00
Magazine	443.00	360.00	83.00
Total Dues and Subscriptions	3,805.00	4,020.00	-215.00
Insurance	153.12	164.00	-10.88
Meals			
Regular Meeting Meals	10,706.71	10,033.34	673.37
Annual Meeting	850.87	750.00	100.87
Chamber Meetings	15.00	60.00	-45.00
Total Meals	11,572.58	10,843.34	729.24
Postage and Delivery	0.00	14.00	-14.00
Supplies			
Awards for members	0.00	100.00	-100.00
Badges	60.12	60.00	0.12
Floral and Gifts	0.00	116.66	-116.66
Lapel Pins	38.65		
Marketing	13.94	16.00	-2.06
Office	42.95	20.00	22.95
Total Supplies	155.66	312.66	-157.00
Web Site Fees	551.40	551.40	0.00
Total Club Expenses	16,242.76	16,080.06	162.70
Conferences & Travel	85.00	0.00	85.00
Membership Committee Expenses	0.00	120.00	-120.00
Total Expense	16,329.76	16,200.06	129.70
Net Ordinary Income	6,589.74	8,034.94	-1,445.20
Other Income/Expense			
Other Income			
Finance Charges	66.35	0.00	66.35
Total Other Income	66.35	0.00	66.35
Net Other Income	66.35	0.00	66.35
Net Income	6,656.09	8,034.94	-1,378.85

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Rotary Club of Waukee

Check Detail

October 2015

Type	Num	Date	Name	Memo	Account	Paid Amount	Original Amount
Bill Pmt -Check	2327	10/05/2015	Rotary Leadership Institute -...	Rotary Leadership Institute - Heartland Registrati...	Checking Account		-85.00
Bill		10/05/2015		Rotary Leadership Institute - Heartland Registration L...	Conferences & Travel	-85.00	85.00
TOTAL						-85.00	85.00
Bill Pmt -Check	2329	10/07/2015	DMGCC	8830	Checking Account		-2,392.94
Bill	469783	09/03/2015		Weekly meal cost	Regular Meeting Meals	-629.00	629.00
Bill	470994	09/10/2015		Weekly meal cost	Regular Meeting Meals	-587.98	587.98
Bill	471064	09/17/2015		Weekly meal cost	Regular Meeting Meals	-587.98	587.98
Bill	471223	09/24/2015		Weekly meal cost	Regular Meeting Meals	-587.98	587.98
TOTAL						-2,392.94	2,392.94
Check	2330	10/15/2015	Heffernan, Mark	8714544	Checking Account		-15.00
				Reimbursement for Chamber Luncheon 10/15/2015	Chamber Meetings	-15.00	15.00
TOTAL						-15.00	15.00
Bill Pmt -Check	2331	10/19/2015	Russell-Hampton	7484	Checking Account		-23.19
Bill	335601A	10/09/2015		Badge	Badges	-11.60	11.60
				Badge	Badges	-11.59	11.59
TOTAL						-23.19	23.19
Bill Pmt -Check	2332	10/29/2015	Russell-Hampton	7484	Checking Account		-23.19
Bill	336706A	10/22/2015		Badge	Badges	-11.60	11.60
				Badge	Badges	-11.59	11.59
TOTAL						-23.19	23.19

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Rotary Club of Waukee **A/R Aging Summary** **As of October 31, 2015**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Banks, Stephen	215.00	0.00	0.00	0.00	0.00	215.00
Behn, Melinda	215.00	0.00	0.00	0.00	0.00	215.00
Burgeson, Lauren	215.00	0.00	0.00	0.00	0.00	215.00
Chiochon, Ben	215.00	0.00	0.00	0.00	0.00	215.00
Eldred, John	195.00	0.00	0.00	0.00	0.00	195.00
Hayer, Frank	0.00	-15.00	0.00	0.00	0.00	-15.00
Holmes, Lee	0.00	0.00	-5.00	0.00	0.00	-5.00
Holmes, Roberta	196.00	0.00	0.00	0.00	0.00	196.00
Morman, Michael	190.00	0.00	0.00	0.00	0.00	190.00
Olson, Matt	215.00	0.00	0.00	0.00	0.00	215.00
Rasmussen, Dick	0.00	3.19	6.39	0.00	166.00	175.58
Rasmussen, Susan	0.00	3.48	6.96	0.00	181.00	191.44
Riordan, Jim	0.00	0.00	6.15	0.00	4.02	10.17
Robbins, Pat	196.00	0.00	0.00	0.00	0.00	196.00
Robbins, Ron	196.00	0.00	0.00	0.00	0.00	196.00
Rotary International - Dues.	0.00	0.00	0.00	0.00	0.00	0.00
Stifel, Mike	190.00	0.00	0.00	0.00	0.00	190.00
Thompson, Craig	190.00	0.00	0.00	0.00	0.00	190.00
Turner, Terri	190.00	0.00	0.00	0.00	0.00	190.00
Waukee Foundation	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	<u>2,618.00</u>	<u>-8.33</u>	<u>14.50</u>	<u>0.00</u>	<u>351.02</u>	<u>2,975.19</u>

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Rotary Club of Waukee
A/P Aging Summary
As of October 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
DMGCC	2,994.60	0.00	0.00	0.00	0.00	2,994.60
The Rotary Foundation	1,200.00	0.00	0.00	450.00	25.00	1,675.00
TOTAL	<u>4,194.60</u>	<u>0.00</u>	<u>0.00</u>	<u>450.00</u>	<u>25.00</u>	<u>4,669.60</u>